



Humana

Humana acquires individual and family company Kalliola Oy

Humana acquires the Finnish individual and family company Kalliola Oy. The acquisition will strengthen Humana's position in the Helsinki Metropolitan Area region in Finland and will increase Humana's capacity to provide care services for children, youth and adults as the needs in society is increasing.

Kalliola Oy is part of the Kalliola Group and owned by the Kalliola Settlement Association which has operated in Finland for hundred years. Kalliola Oy provides child welfare services, housing services and open care services. Full-year revenues amount to approximately EUR 9 million, corresponding to SEK 93 million, and the company has approximately 190 employees and consists of 14 units. The operations are located to southern Finland, including the Helsinki Metropolitan area.

– Families with children, young people and adults are today facing a wide range of challenges that social care providers need to address together. For example, mental health problems, exclusion, substance abuse and violent behavior have increased. Kalliola Oy will complement our Finnish operations in terms of services, expertise and location. Together we will be able to help customers who need strong support even more comprehensively and effectively, says Anu Kallio, Country Manager Humana Finland.

– For more than hundred years, Kalliola's operations have been focused on promoting equality in society and a good everyday life for all. Becoming part of the Humana Group, will ensure the continuation of Kalliola Oy's customer-oriented operations, says Heidi Nygren, President of Kalliola.

Humana has entered into an agreement to acquire all shares in Kalliola Oy. With the transfer, which takes place with immediate effect, the operation becomes part of Humana's business area Finland.

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Humana is a leading Nordic care company providing services within individual and family care, personal assistance, elderly care and special service housing in accordance with LSS. Humana has 16,000 employees in Sweden, Norway, Finland and Denmark providing care for 9,000 individuals and working to achieve the vision "Everyone is entitled to a good life". In 2020, Humana's operating revenue was SEK 7,797m. Humana is listed on Nasdaq Stockholm and the company's headquarters are located in Stockholm. Read more about Humana on: <https://www.humanagroup.com/>