



Humana

Humana reports third quarter and nine-month 2023 results

Stability and recovery in the third quarter

Summary of the third quarter

- Net revenue was SEK 2,398 million (2,373), an increase of 1 percent.
- Organic growth was -1.3 percent (4.0).
- Operating profit amounted to SEK 162m (171), a decrease of 5 percent. Adjusted operating profit amounted to SEK 175m (175).
- Net profit after tax for the period amounted to SEK 82m (104).
- Earnings per share before and after dilution for the period amounted to SEK 1.71 (2.17).
- Cash flow for the period amounted to SEK -353m (-75). Operating cash flow amounted to SEK 14m (124).

Summary of the nine-month period

- Net revenue was SEK 7,243 million (6,761), an increase of 7 percent.
- Organic growth was 2.1 percent (2.6).
- Operating profit amounted to SEK 368m (312), an increase of 18 percent. Adjusted operating profit amounted to SEK 352m (316), an increase of 11 percent.
- Net profit after tax for the period amounted to SEK 170m (150).
- Earnings per share before and after dilution for the period amounted to SEK 3.55 (3.13).
- Cash flow for the period amounted to SEK -204m (-125). Operating cash flow amounted to SEK 493m (482).

Significant events in the third quarter of 2023 and after the reporting period

- In July, IVO announced that they will not appeal the Administrative Courts decision to cancel IVO's decision to revoke Humana Assistans AB's permit.
- In August, Hans Dahlgren was appointed new business area manager for Personal Assistance.

President and CEO Johanna Rastad comments on the quarter

"Adjusted operating profit in the third quarter is in line with the previous year, which can be summarised as a stable trend in which a clear improvement in profitability in Finland compensates for the decline in profit in Personal Assistance. Organic growth excluding Personal Assistance reaches over 9 percent in the quarter. We also managed to balance increased staff costs well with the help of price adjustments and an increased share of clients with complex needs in the individual and family programmes in all our Nordic countries.

In June, Humana won the legal proceedings concerning the permit for Humana Assistance, enabling us to continue to drive the business forward. Our business has suffered greatly and, although it will take some time to recover, the work is in full swing, led by a team clearly ready for rectification."

Read the full comment in the report.

Conference call

A webcast will be held on 27 October 2023 at 09:00 CET at which President and CEO Johanna Rastad and CFO Fredrik Larsson will present the report and answer questions. If you wish to take part via the webcast, use the following [link](#).

If you wish to participate via conference call, please register on the link below. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the conference call.

[Registration teleconference](#)

This information is information that Humana AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, on 27 October 2023 at 08:00 CET

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Humana is a leading Nordic care company providing services within individual and family care, personal assistance, elderly care and special service housing in accordance with LSS. Humana has 20,000 employees in Sweden, Norway, Finland and Denmark providing care for 10,000 individuals and working to achieve the vision "Everyone is entitled to a good

life". In 2022, Humana's net revenue was SEK 9,199m. Humana is listed on Nasdaq Stockholm and the company's headquarters are located in Stockholm. Read more about Humana on: <http://www.humanagroup.com/>